

Barry Howard Homes build strong foundations with IRIS Exchequer

Independent house builder, Barry Howard Homes Ltd, has been using IRIS Exchequer for over 4 years for its business and accounting software requirements.

IRIS Exchequer saves the company 4 to 5 days per month by streamlining financial processes, reducing manual administration and improving the production and availability of management reports across the business.

Barry Howard Homes is part of the Barry Howard Group Plc. The business has developed and dramatically expanded since its establishment in the 1990s. Barry Howard Homes is one of the larger independent house builders now developing in excess of 120 dwellings per annum in the Midlands region. The company portfolio includes new homes, renovation of buildings and listed buildings.

The implementation of IRIS Exchequer provides Barry Howard Homes with a flexible, scalable and resilient financial infrastructure that can assist with further business growth without the need to take on new staff, as the company looks to continue its rapid expansion.

Neil Brawn, Group Financial Controller at Barry Howard Homes, says, "With IRIS Exchequer we are able to drive down manual admin processes within the finance function, which frees up time for finance staff to focus on analysing business performance rather than number crunching."

We can also produce far more sophisticated management reports which provide 'real time' information and enable us to analyse the profitability of any home or building within our portfolio."

He continues, "IRIS Exchequer saves us around 4 to 5 days per month as a result of the level of automation that the system enables within the finance department. In an industry as competitive as ours, it is essential to have robust IT systems that can help us to be more agile and responsive as a business whilst providing us with the relevant key performance indicators which will drive further expansion."

The versatility of IRIS Exchequer's modern technology Report Writer has provided significant benefits to Barry Howard Homes, with its seamless links between Microsoft Excel and the financial management data held within IRIS Exchequer. By producing management reports within Microsoft Excel, Barry Howard Homes' management team will have visibility of financial information in a familiar and user-friendly format, which makes it very easy to analyse and interpret business performance.

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Barry Howard HOMES LIMITED 



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IRIS Exchequer automates CIS compliance at Stan Randell & Co

Accounting and business management system delivers information visibility to improve cash flow, budget management and profitability analysis.

Dorset based building contractor, Stan Randell & Co, implemented IRIS Exchequer over 5 years ago. The construction company, which specialises in pub and restaurant refurbishment chose IRIS Exchequer due to its ability to incorporate a fully integrated CIS module to automate the employment and tax deductions of sub-contract labour.

Replacing an outdated, DOS-based system, IRIS Exchequer enabled Stan Randell & Co to streamline its business processes and increase information visibility throughout the company.

The system's tight integration with Microsoft Excel provide the company's surveyors with real-time information on job costs, while a top level management overview enables profitability analysis by job and customer.

Phil Randell, Company Secretary at Stan Randell & Co, says, "IRIS Exchequer provides a fully integrated accounting, reporting and job costing solution that is extremely easy to use. It delivers an excellent platform for the company to improve cost control, cash flow and forecasting accuracy by tracking budgeted, actual and committed jobs throughout a project."

The ability to drill-down into the detail of individual costs associated with a job has improved control over budgets, and comparing in-bound costs with invoicing at a top level enables Stan Randell & Co to improve the timeliness and accuracy of invoicing, thus improving cash flow.

Randell continues, "IRIS is very committed to meeting the needs of the building industry. IRIS Exchequer includes a fully integrated CIS module that automates the entire process of managing sub-contractor payments, from data entry to electronic submission of vouchers and year end returns to HMRC. This has provided us with the opportunity to reduce the time spent managing sub-contractor payments and CIS regulatory compliance."

IRIS was the first mainstream accounting software author to incorporate its own fully integrated CIS compliant costing facility. The IRIS Exchequer CIS module has also been fully approved by HMRC.

"One of the major benefits of IRIS Exchequer is the ability to provide detailed information throughout the company without requiring additional user licenses," says Randell. "This not only improves the level of cost control, but also reduces the burden on the accounts department."

He adds, "In the building trade cost control is a major challenge and a primary objective. With IRIS Exchequer, we have real-time information on job costs and job value, enabling immediate comparisons and ongoing profitability analysis. This information is in turn used to improve the accuracy of new business quotations, which further improves cost control and profitability. IRIS Exchequer also provides the ability to get an immediate overview of profitability at both a job and customer level for our regular customers, which plays an important role in planning our forthcoming business expansion."

To see how other organisations are benefiting from implementing IRIS Exchequer please visit www.iris.co.uk/exchequercasestudies

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Stan **Randell** and Co. Ltd.
BUILDING CONTRACTORS



Solutions that deliver

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