

Denmaur reduces its paper trail with IRIS Exchequer

Denmaur is an independent paper merchant which aims to be the first choice supplier of papers and paper management solutions to publishers, printers and end users.

The company sells 134,600 tonnes of paper each year, so it is imperative Denmaur has an effective financial management package.

The finance team previously ran Sage Sovereign, but found the system had become out of date and didn't operate with Microsoft Windows, so they felt it was time to change. Denmaur considered Navision and various offerings from Sage, but were impressed when they saw IRIS Exchequer.

David Manning, Finance Director comments "IRIS Exchequer compared well with the equivalent competition and the ability to use it out of the box was a big plus. The stock tracking and control, Windows functionality, drill-down capabilities and open system allowing multi-period activity were all influences on the buying process."

"Denmaur is made up of 3 companies over 8 sites, which operate a multi-currency system in a Microsoft Windows environment. Each company carries our paper merchanting in slightly different ways, but needs to interoperate to ensure stock tracking, linked management reports, retention of transactions for future VAT or tax investigations and so on."

David continues, "IRIS Exchequer is used to run purchase and sales order processing, plus stock control at Denmaur. We have a 50-user licence, typically with 45 users on at any one time. The ease with which you can find things on IRIS Exchequer is a major benefit, as is the ability to display multi-period data at General Ledger level. The live links with Microsoft Excel make the whole process of reporting much easier, as is the feature to print reports to email."

As well as many of the core features of IRIS Exchequer, Denmaur make use of the Paperless module that allows orders, invoices and statements to be sent by fax or email at the touch of a button. The multi-currency feature is also of particular benefit as the General Ledger allows the team to view balances of individual currencies, as well as all currencies consolidated into its base currency. This means Denmaur can view and reconcile bank accounts in original currency, and view profit and loss accounts in each individual currency.

In conclusion, David comments, "In 1998 our accounts department had 4 staff running 1 company with a turnover of £23 million. Today it looks after 3 companies over 8 sites with a group turnover of £70 million with only 7 staff, which reflects very positively on IRIS Exchequer. The teams at IRIS have been excellent to work with and we know the product will grow with us now and in the future."

To see how other organisations are benefiting from implementing IRIS Exchequer please visit www.iris.co.uk/exchequercasestudies

"The stock tracking and control, Windows functionality, drill-down capabilities and open system allowing multi-period activity were all influences on the buying process."

Solutions that deliver



Denmaur Papers plc



“

The ease with which you can find things on IRIS Exchequer is a major benefit, as is the ability to display multi-period data at General Ledger level.

”