

## The Federation of Master Builders constructs its accounts using IRIS Exchequer

**The Federation of Master Builders (FMB) is a trade association established over 60 years ago to protect the interests of small and medium sized building firms. Today it is the largest trade association in the UK building industry representing over 13,000 building companies.**

The FMB is a source of knowledge, professional advice and support for its members, providing a range of modern and relevant business building services designed to save its members time and money. An independent and non-profit making organisation, the FMB lobbies continuously for members' interests at both national and local levels.

In order to continue to provide a professional level of service for its growing membership, it is vital for the FMB to have complete control of its own business operations and clear reporting capabilities.

The FMB has now been using IRIS Exchequer for over 6 years to accurately record transactions into the various cost centres it operates, and to produce timely and accurate reports for management. As previous users of an outdated Tetra system, the FMB needed to adopt a new financial management solution that could handle its evolving needs. Having carefully reviewed the market, the organisation opted for a Client Server version of IRIS Exchequer including the Financial modules, Stock Control/Bill of Materials, Sales & Purchase Order Processing and Visual Report Writer.

Chief Financial Officer Nazir Haji comments, "We record all financial transactions via IRIS Exchequer and use the system to raise supplier payments. IRIS Exchequer also allows us to produce numerous comprehensive management reports through its modern technology."

The FMB has been particularly impressed by IRIS Exchequer's unique Visual Report Writer module - an easy to use, fast and flexible tool for creating detailed analysis reports. It allows for the design of any number of reports, which can be grouped by department, type of report, cost centre and much more.

This is particularly powerful when used in conjunction with the live links from Microsoft Excel directly to the rich financial management data held within IRIS Exchequer. This exceptional functionality allows Nazir and his team to easily retrieve vital decision support information via any Microsoft Excel spreadsheet as and when required.

Nazir concludes, "The live links and exporting to Microsoft Excel are of particular benefit to us. The implementation of IRIS Exchequer has helped us to manage our finances and to produce timely reports which help us with producing board level management accounts, budgeting, forecasting, cashflow analysis, consolidations and financial modelling."

To see how other organisations are benefiting from implementing IRIS Exchequer please visit [www.iris.co.uk/exchequercasestudies](http://www.iris.co.uk/exchequercasestudies)

Solutions that deliver

"We record all financial transactions via IRIS Exchequer and use the system to raise supplier payments. IRIS Exchequer also allows us to produce numerous comprehensive management reports through its modern technology."



“The implementation of IRIS Exchequer has helped us produce timely reports which help with producing board level management accounts, budgeting, forecasting, cashflow analysis, consolidations and financial modelling.”