

Fibrelite gain better control of their finances with IRIS Exchequer

Fibrelite is the global market leader in GRP underground technology for petrol stations and was the first company in the world to design and manufacture a composite access cover, specifically for forecourt applications.

The organisation has 3 sites in the UK, the USA and the Far East. Fibrelite has 70 employees and an £8.4 million turnover, which combined with an extensive global distribution network, makes managing finances a complex task.

Fibrelite previously used Pegasus Opera DOS, but found the system was inflexible and didn't offer enough history.

Jacqui Preston, Financial Director at Fibrelite comments, "It was high time we moved to a more sophisticated and flexible financial management solution. IRIS Exchequer offered many advantages including the stock tree feature within the Stock module, which lets us move products, whilst retaining their history. The live links to Microsoft Excel are vital to us because we can save data from Microsoft Excel and write it back into IRIS Exchequer for budgets, pricelists and reporting."

Fibrelite has been using IRIS Exchequer Financials for over 4 years running as one company with different cost centres. The organisation also opted for additional modules including Sales & Purchase Order Processing and Paperless, which enables them to send documents and reports in a secure read-only format by fax or email at the click of a button.

The Sales & Purchase Order Processing module gives Fibrelite total flexibility in fulfilling their customers' requirements whilst providing an unparalleled level of traceability. Whether Jacqui and her team require a simple process involving order taking, picking, delivering and invoicing; or a more complex procedure involving multiple locations, routing, packaging, labelling, serial number allocations and back-to-back order processing; this module has the built-in functionality to provide maximum productivity.

"We have much better control and visibility over our finances since adopting IRIS Exchequer", concludes Jacqui. "We can drill-down to any level, giving us full historical data on any financial period. The paperless functionality saves us time and money, as we are not manually sending out invoices, statements and remittances anymore."

To see how other organisations are benefiting from implementing IRIS Exchequer please visit www.iris.co.uk/exchequercasestudies

Solutions that deliver

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