

Construction Solutions





The ultimate tool to build your business

The construction industry experiences many of the pressures faced by any fiercely competitive sector: the need to stretch limited resources, the challenge to do more with less, and the constant drive to root out inefficiency and waste

However, construction companies face additional pressures, from the specific issue of increased complexity around statutory tax obligations to the major challenge of coping with economic uncertainty.

The construction industry is always among the first to feel the impact of government cutbacks and cooling markets. As a result, organisations in the construction and allied industries are looking to access real time information about changing business conditions, streamline and automate their processes, and cut waste out of their administrative and financial infrastructure.

They find the support they need in IRIS Exchequer.



“ IRIS Exchequer does what it says on the tin and we couldn't run our business without it. The ability to process sub-contractor payments with CIS functionality is invaluable. We also rely heavily on sales and purchase order processing and invoicing as well as nominal ledger reporting. This combination is what made IRIS Exchequer so appealing and we could not find so many features as readily available with other accounting packages.

Glossbrook Builders - residential and commercial construction company

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Exceptional control and analysis

IRIS Exchequer helps you to build a resilient, agile business, by equipping you to react quickly to changing conditions. Accurate information replaces 'best guess' in making critical management decisions

IRIS Exchequer gives managers instant access to key information, presenting data in formats which make it easy to grasp essential facts. Rather than just delivering raw numerical data, IRIS Exchequer can present it as 'management dashboards' as well as in graphical formats.

Data is driven to the familiar desktop, so everyday office tools can be used for analysis. As a result, time is spent not on collating and sifting through information but on using it to build an agile business.

Without tight project control, mistakes can be inevitable and projects can easily overrun, affecting your profitability. IRIS Exchequer enables you to take full control of your business processes from start to finish. It offers immense cost control and time-saving benefits too, ideal for construction companies and their suppliers.

IRIS Exchequer also features flexible reporting and the ability to keep track of finance, in dual or multiple currencies if required.

Effective contract management

IRIS Exchequer assists with contract management, storing all individual contract information in one centralised location for easy access

Each job or contract set up in the system will display estimated start and completion dates, job forecasts and real time costs. IRIS Exchequer generates purchase orders for sub-contractors, tracking and monitoring all incoming payments to provide the ultimate tool in contract cost control.

Information is live: the second a transaction is added, updated management information will be instantly available to view. Up-to-the-minute management reports can be produced on demand, at any stage of the contract.

Your managers can analyse the profitability of specific projects to account for expenditure and gain vital insight by viewing 'the big picture' and then drill-down to the detail of the original transaction to investigate anomalies. IRIS Exchequer provides an in-depth detailed analysis of costs and revenues for any job, including a full breakdown of labour costs, materials and deductions. Every cost can be scrutinised to any level on the original invoice, statement or quote.



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Whether you are a shareholder, site manager or accounts clerk, the IRIS Exchequer interface will work for you. Usually a user has to conform to the way a system is set up. IRIS Exchequer is unique in that it seems to be intuitive to the different processes each type of user will follow - something I have never come across in another solution.

Fitzroy Property Group - identifies, develops and markets properties primarily in central London for high net worth individuals

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Control budgets and cash flow

IRIS Exchequer provides true visibility of costs and expenditures giving you the confidence that you are 100% in control of your budgets. It is easy to set up budgets quickly, split by costs and revenues, labour and/or materials

IRIS Exchequer tracks budgeted, actual and committed costs, providing you with a current view at any stage of the project or job showing real time costs against profitability. Purchase orders and requests can be mapped against relevant projects, while an optional module enables invoices to be authorised remotely.

At any stage of a job, IRIS Exchequer can give an instant view of overspends, alert you to sub-contractor and supplier payment deadlines, and automatically chase payments owed. All this ensures that you maintain a healthy cash flow.

Reduce timesheet administration

IRIS Exchequer produces all timesheets electronically through the solution itself, avoiding inaccuracies and simplifying payment runs

To make life even easier, IRIS Exchequer allows remote timesheet entry via Microsoft Excel or the Internet, accelerating processes and supporting mobile working, with built-in security settings for approval purposes.

IRIS Exchequer also provides global and individual employee rates and minimises the need for manual intervention, once again freeing up time and resources and reducing overheads.

Fulfil your tax obligations

IRIS Exchequer supports construction companies in meeting the requirements of the UK's Construction Industry Scheme and Relevant Contracts Tax in Ireland

The system is fully compliant with the latest tax legislation and is updated regularly as new legislation comes into play.

IRIS Exchequer will automate sub-contractor CIS/RCT processing from invoice entry, checking sub-contractor details and online submissions. All information will be stored securely within the system, making it easy to track, submit, monitor and record payments to comply with the legislation.



The functionality within IRIS Exchequer means that we will now be able to track the profitability of a project far more easily, providing us with a very effective method for monitoring and controlling project costs.

Geddes Group - specialist contractors, quarrymasters, golf course constructors, demolition, earthmoving and haulage contractors



Backed by IRIS

IRIS Exchequer is backed by the resources of IRIS, one of the largest privately owned software businesses in the UK

This brings greater investment in product development, customer service and training facilities. IRIS's commitment to high standards translates into a customer retention rate of 95% plus, one of the highest in the software industry.

IRIS Exchequer clients have access to an ever-growing range of complementary solutions from IRIS. From HR to project management, they all come from a single source and are backed by the same high standards of product quality and service.

Build a resilient, agile business

IRIS has the knowledge and experience to help simplify your business processes and improve your profitability

An implementation of IRIS Exchequer begins with a careful review of your current requirements and future plans, so that your company has the business and finance management solution it needs today and tomorrow.

IRIS Exchequer is completely scalable; as your business grows, IRIS Exchequer grows with it. More functionality can be added as you extend the system further into the business.

Talk to IRIS today to find out how IRIS Exchequer could help your business to keep ahead in today's competitive construction industry.



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IRIS Exchequer not only helps us to comply with the latest CIS legislation, but it also provides us with highly sophisticated reports that enable us to accurately track the financial status of any contract. This saves us up to 2 hours a day, as we no longer have to wade through reams of paperwork in order to get the information we require - with just a few clicks of the mouse it is available at our fingertips.

Russell Brothers Building - a building company operating throughout Northern Ireland that has extensive and widespread experience of over 260 projects

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IRIS Exchequer construction clients

IRIS has worked with builders, contractors, property developers and other construction businesses for many years

IRIS Exchequer is used by over 16,000 businesses and its specially developed Construction Edition is relied upon by construction giants, smaller, niche builders and suppliers to the industry. We are proud to include the following among our clients...

Allied Scaffolding Ltd

Michael Parker Homes Ltd

Barry Howard Homes

Russell Brothers Building

Fitzroy Property Group

Wysepower Ltd

Geddes Group

JE Stacey

Stan Randell & Company

McDermott Homes

J Greenwood Builders Ltd

Glossbrook Builders



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We heavily use the whole accounts side of the solution. Its budgeting facilities are very good in helping us to keep on track, as we can drill right down to the level of detail required. This functionality, along with the Project, Job & Time Costing module, is an important tool for any developer in the construction/contracting world.

McDermott Homes - dedicated to creating new homes that are Better4Buyers

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www.irissql.com

