

# Not-For-Profit Solutions





# Why IRIS Exchequer is the financial software of choice for the UK not-for-profit sector

## Freeing not-for-profits to deliver their strategy

The not-for-profit sector is used to operating under pressure, but the current climate is proving particularly challenging. Organisations are expected to take on more responsibilities in an environment of increased competition for scarcer funding, donations and supporter involvement. At the same time, the growing legislative burden means finances must be managed with even greater transparency.

As a consequence, not-for-profits are looking to streamline and automate their processes and build closer relationships with their stakeholders, while maintaining a lean administrative and financial infrastructure.

Adopting IRIS Exchequer enables organisations to focus their resources on their core areas of activity and achieve measurable savings in time, effort and cost. Working tirelessly behind the scenes, IRIS Exchequer automates the essential tasks involved in managing revenue streams and monitoring overheads.



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The Trust has a number of departmental managers who all need financial information presented and analysed in different ways. The flexibility and design of IRIS Exchequer ensures that the software can handle this diversity easily, providing managers with real time reporting information as they need it.

Keystone Development Trust - one of the largest development trusts in England, delivering projects and services responsive to local community needs

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## Easy access to vital information

IRIS Exchequer is helping not-for-profit organisations to become more accountable for their expenditure, and to improve the way they communicate with the wider world

It is equipping them with on demand access to detailed financial information and enabling them to prepare for external scrutiny with confidence.

Non-accounting managers and trustees in particular need to have data presented in formats they can easily assimilate. Rather than just delivering raw numerical data, IRIS Exchequer can present it as 'management dashboards' as well as other graphical ways. Furthermore, data is driven to the very familiar Microsoft Outlook desktop and capitalises on tight links with Microsoft Excel.

As a result, much less time is wasted collating and sifting through information and much more time is spent using it. Accurate information from across the organisation becomes readily accessible; there's no need to rely on a 'best guess' when making project funding decisions.

IRIS Exchequer also features flexible reporting and the ability to keep track of general and restricted funds, in multiple currencies if required. Organisations experience dramatically reduced time in generating accounts and management reports. One charity using IRIS Exchequer has cut reporting time from one week to one day, with the added benefit that the data now reflects an accurate, current view of the organisation.

Trustees and managers can analyse the profitability of specific projects to account for expenditure and evaluate campaign success. They gain the vital insight required to target scarce resources and fundraising efforts where they are most needed and will have greatest impact. They have the ability to view 'the big picture' or drill-down to the detail of the original transaction to investigate anomalies.

## Fulfilling your legal obligations

Being able to access and report on data for income and expenditure is essential to meeting statutory obligations

Industry-standard, flexible and integrated, IRIS Exchequer provides not-for-profits with the depth of financial detail increasingly required by the industry's regulators, and expected by the supporting public. Statutory reports can be rapidly produced, simply as another version of your standard management accounts and reports. This further minimises the administrative overhead.

Moreover, you have the reassurance of knowing that your software will be kept up to date to reflect current statutory requirements, as well as the latest advances in technology.



Information gathering has been transformed from a tedious, time-consuming process to a straightforward, often automated activity. The production of SORP reports is now simply another version of the management accounts - information is consistent and is very easy to access at all times.

Birmingham Institute for the Deaf - provides specialist support and advice to the deaf community regarding deaf issues



## Access to group-wide resources

IRIS Exchequer is backed by the resources of IRIS, allowing for greater investment in product development, customer service and training facilities

This commitment to high standards translates into a customer retention rate of 95% plus, one of the highest in the software industry.

IRIS Exchequer is part of a wider offering of complementary solutions from IRIS which have been designed specifically to support charities, membership and community organisations, social enterprises and others in the not-for-profit sector.

Products include contacts and database management, web publishing and fundraising software to help you to manage your fundraising activities and form closer one to one relationships with stakeholders such as donors, volunteers, sponsors and partners. These solutions, which can be easily deployed and accessed over the web, equip you with the knowledge to retain support and foster long-term loyalty.

There are also 'niche' products such as re-homing management software. This has cut administration and improved service quality for charities such as Battersea Dogs and Cats Home, Blue Cross and Cats Protection.

Furthermore, as well as being the number 1 software provider to not-for-profit organisations, IRIS is the number 1 provider of software to accountancy practices. IRIS Accounts Production Charity Formats is used by accountancy practices across the UK to produce professional and fit-for-purpose accounts for their charity clients.

## Connecting to your community of stakeholders, partners and suppliers

IRIS Exchequer could transform your organisation

Many not-for-profits wish to harness the Internet to facilitate remote working, empower budget holders in the front line to take decisions, and allow third-party stakeholders access to a subset of their information.

IRIS Exchequer has such flexibility built in. For example, reports can be automatically emailed to trustees to involve them more actively in the day-to-day running of the organisation. An electronic authorisation process can devolve purchasing to budget holders, while users can be alerted via email when an event is triggered, such as an unauthorised user entering a certain type or value of transaction.

IRIS Exchequer also conforms to the eBIS-XML standard which supports the direct exchange of purchase orders and invoices and other business documents between different software products and along the entire supply chain.

This cuts out paperwork and reduces costs, while accelerating communications.



We really wanted to eliminate paperwork as much as possible, be able to devolve and delegate our procedures in areas such as purchase ledger and provide management with at-a-glance expenditure figures. IRIS Exchequer offered the best value for money for a not-for-profit organisation.

Compassion in World Farming - the leading international farm animal welfare organisation actively campaigning to improve the lives of farmed animals around the world



## Your secure choice

IRIS has unbeatable knowledge and experience of fulfilling the needs of the not-for-profit sector and is the leading supplier to the sector in the key areas of fundraising, donor management, relationship management and accounting software

A strong commitment to the sector brings continual re-investment in products and services to ensure they meet evolving needs over the long term. As a result, your solution will be 'future-proofed' to meet changes within your organisation and those imposed by an ever more stringent regulatory regime.

- ✚ IRIS is the number 1 choice for UK charities
- ✚ 52 of the top 100 charities use an IRIS not-for-profit solution
- ✚ 197 of the top 500 charities (around 40%) use IRIS software
- ✚ IRIS supports 1,500 not-for-profit organisations
- ✚ IRIS has been supporting the not-for-profit sector for over 20 years
- ✚ IRIS offers the widest range of tailored products for the not-for-profit market

## The time is right

The role played by the accounting and relationship management system in a not-for-profit cannot be underestimated

Yet in one report, 43% of the charities surveyed have had the same system in place for over five years, which may not have evolved over time to the same level that IRIS Exchequer does. These organisations are missing out on technological advances that can enable them to do so much more with limited resources.

Rest assured that whatever the nature and scale of your organisation, with IRIS Exchequer there's no need to feel shoe-horned into a 'one size fits all' package. An implementation of IRIS Exchequer begins with a careful review of your current needs and future ambitions so that your organisation benefits from a solution which is appropriate to your present requirements and will keep pace with your growth.

Talk to IRIS today to find out how IRIS Exchequer could help you to build a forward-looking organisation.



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At any time, we can easily drill-down into these fund-generating areas and look at income levels within them. We can even scrutinise every individual transaction that comes under each group and sub-group. In this way, we really can account for every penny.

The Samaritans - provides confidential emotional support 24 hours a day for people are experiencing feelings of distress or despair

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## IRIS not-for-profit clients

IRIS not-for-profit clients range from small specialist charities to large international organisations

We are proud to include the following among our clients...

Amnesty International UK	Fostering Network
Birmingham Institute for the Deaf	Friends of the Earth
British Deaf Association	Keystone Development Trust
Butterfly Conservation	King's Fund
Cancer Research UK	Marie Curie Cancer Care
Canterbury Cathedral	NCVO
Care for the Family	National Society for Epilepsy
Compassion in World Farming	Royal British Legion
Echoes of Service	The Samaritans
The Eden Project	The Kirkhouse Trust



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Business information is now accessible to managers in a way that did not exist with our previous system, making it so much easier to produce our monthly accounts. Having IRIS Exchequer has also significantly reduced our annual maintenance costs, which were previously very high.

Canterbury Cathedral - the Mother Church of the Anglican Communion and seat of the Archbishop of Canterbury

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[www.irissql.com](http://www.irissql.com)

