

Job costing gets easier for The Junction thanks to IRIS Exchequer

The Junction is an innovative artistic centre in Cambridge. It presents over 1,050 events each year to 150,000 customers and has a turnover of £3 million.

The programme includes contemporary music, theatre, clubs, comedy, dance, workshops and classes.

Over 2 years ago, The Junction adopted a 3-user version of IRIS Exchequer as a replacement for Sage Line 100, due to corrupt data and an inability to retrieve detailed information from the system.

Ruth Bennett, Head of Finance and Administration at The Junction comments, "We needed a solution with strong job costing capabilities. We also wanted to be able to easily generate reports, enter data and share information. IRIS Exchequer was a good fit for our requirements and it was nice to be able to deal directly rather than through a reseller."

Each event that takes place at The Junction is set up as a job, with its own budget. IRIS Exchequer's Job Costing module was therefore a major attraction to The Junction.

Jobs are set up in a unique three-dimensional tree, which in itself provides an unparalleled level of analysis. Jobs can be grouped into contracts to provide analysis at a group level as well as by individual job. Ruth and her team can therefore explore and drill-down into every conceivable area of the costing system over any period of time, providing the ultimate tool for monitoring and controlling costs.

"The visual interface of IRIS Exchequer makes it so much easier to access information," continues Ruth. "The links with Microsoft Excel are particularly beneficial to us for both the inputting and exporting of data."

The Junction also takes advantage of the Report Writer module, which provides an easy to use, fast and flexible tool for creating analysis reports. Used in conjunction with the modern technology which links Microsoft Excel dynamically to the rich financial management data held within IRIS Exchequer, means Ruth can produce board level management accounts, budgets, forecasts, cashflow analysis, consolidations and financial modelling at the touch of a button.

In conclusion Ruth says, "I spend a lot less time physically entering data now we have IRIS Exchequer. It is easier to generate reports and send them in a format that others in the company will be familiar with. The IRIS team have been great to work with and are always very responsive."

To see how other organisations are benefiting from implementing IRIS Exchequer please visit www.iris.co.uk/exchequercasestudies

Solutions that deliver

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