

IRIS Exchequer is the future-proof way forward for Yateson Stainless

Since July 2008, Yateson Stainless has used IRIS Exchequer as its financial management solution. The company specialise in the supply of stainless steel pipeline components and the fabrication of bespoke fittings and projects.

Previously, Yateson Stainless was predominantly using a system called Athena to manage its accounts. Managing Director Sarah Avent comments, "It was a good system, but it had its issues in terms of stock forecasting, closed periods, limited customer analysis, no facility to generate reports, no links to documents or live stock and limited Microsoft Excel functionality. We had used IRIS Exchequer previously when it was DOS based and had been impressed, so it made sense to look at it again."

Yateson Stainless has operated with both dual and standalone accounts software in the past and relies heavily on its computer system, considering itself very proactive in that area. Sarah continues, "We would be lost without a financial management system, with all aspects traceable in one software package - which is what IRIS Exchequer offers. Having had dual software systems in the past, we are convinced that one standalone system is the only way forward."

When looking for a new solution, Yateson Stainless wanted an all-round package that best fitted the business and day-to-day practices. "We knew IRIS Exchequer was a great system to work with," says Sarah. "We did look at Pegasus and another system called Profit, but IRIS Exchequer stood out above and beyond the others. We were also keen to work with a large and stable organisation, which would be of long-term benefit to our business."

We wanted a solution that could adapt and grow with us, as well as future trading conditions, secure in the knowledge we wouldn't have to change our software again in the foreseeable future."

Since going live, Yateson has been particularly impressed with the OLE functionality of IRIS Exchequer which links the vital data held within the solution to Microsoft Excel. They also feel the traceability and efficiency of the system is delivering significant business benefits. Sarah comments, "We have just closed for our financial year end. The open period system greatly reduced the pressure on my staff, allowing us the flexibility to update and process data after the event. I am convinced that this will reduce errors. The OLE facility has already saved us hours of manual calculations in relation to the uploading of journals, re-calculation of consignment stock values, and the update of working spreadsheets etc. It has also saved me a considerable amount of time in sales analysis, purchase analysis and budget setting for the next year."

Yateson also uses the Stock Control module, which saves a great deal of time for the purchasing manager both with actual forecasting and the data entry of large stock orders. The copy and reverse function gives Sarah and her team the ability to copy sales orders into purchase orders, which cuts down on manual data entry.

With 10 users, Yateson is additionally seeing cost savings on paper and postage due to the automated nature of IRIS Exchequer, along with the benefits of the Paperless module. Adopting paperless technology enables orders, invoices and statements to be sent electronically to customers and suppliers without accruing costs on stationary, postage and administration.

"As we use IRIS Exchequer more and our efficiency continues to improve, I expect to see even bigger savings on business costs. It gives us additional time to pursue other day-to-day activities such as better customer and supplier analysis, generating new business and growing the company. I also believe that having IRIS Exchequer in the longer term will prevent us from having to take on another member of staff in the purchasing department, until the company grows considerably larger."

To see how other organisations are benefiting from implementing IRIS Exchequer please visit www.iris.co.uk/exchequercasestudies

Solutions that deliver



“

We knew IRIS Exchequer was a great system to work with. We did look at Pegasus and another system called Profit, but IRIS Exchequer stood out above and beyond the others. We were also keen to work with a large and stable organisation, which would be of long-term benefit to our business.

”